GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:500
ANSWERED ON:23.02.2001
BANK LOANS DEFAULTERS
SIMRANJIT SINGH MANN

Will the Minister of FINANCE be pleased to state:

(a) the bank-wise number of loan defaulters of amount exceeding rupees five crores and above;

(b) the percentage of the above accounts which are unsecured;

(c) whether the Government have fixed responsibility/ accountability on senior bank officials for these loans becoming non-performing assets; and

(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a)&(b): The information regarding the number of accounts of defaulters classified as `doubtful` or `loss` and where suits have been filed, with outstandings aggregating Rs.5 crores and above, as on 31st March, 2000, bank-wise as furnished by the Reserve Bank of India is given in the Annexure. The banks generally have securities to cover advances made by them.

(c)&(d): Banks generally examine staff accountability in loan cases that have become non performing, and take appropriate action wherever required.